

Report to:	Public Board of Directors	Agenda item:	10
Date of Meeting:	29 March 2017		

Title of Report:	Finance Board Report
Status:	Approval
Board Sponsor:	Sarah Truelove, Director of Finance & Deputy Chief Executive
Author:	Simon Wade, Assistant Director of Finance
Appendices	None

1. Executive Summary of the Report
The purpose of this report is to set out the Trust's financial performance for the period to 28 February 2017.

2. Recommendations (Note, Approve, Discuss)
The Board should note the financial position for February 2017 and understand the key risks and the actions being taken to mitigate them. Action: All

3. Legal / Regulatory Implications
Not achieving financial duties will impact on the ability for the Trust to secure the economy, efficiency and effectiveness in its use of resources.

4. Risk (Threats or opportunities, link to a risk on the Risk Register, Board Assurance Framework etc)
In line with the Risk Assessment Framework : The Trust fails to deliver its financial plan which leads to the Trust having a Continuity of services risk rating of two or less, representing a material level of financial risk. This results in a lack of confidence from the Trust's commissioners and the regulator. This increases their level of scrutiny which places additional resource pressures on the Trust and degrades the Trust's reputation.

5. Resources Implications (Financial / staffing)
Not Applicable

6. Equality and Diversity
Not Applicable

7. References to previous reports
Standing Item

8. Freedom of Information
Private