

Report to:	Public Board of Directors	Agenda item:	16
Date of Meeting:	31 January 2018		

Title of Report:	Audit Committee Update Report
Status:	For Discussion
Sponsor:	Moira Brennan, Non-Executive Director & Chair of the Audit Committee
Author:	Katie Maslen, EA to Deputy Chief Executive and Director of Finance
Appendices	None

Purpose

This report summarises the discussions, recommendations and approvals made by the Audit Committee on 7th December 2017, to provide the Board with an update of the Committee's activities.

Background

The Audit Committee holds delegated responsibility from the Board of Directors, this report provides evidence to satisfy the Board that the tasks required to meet those responsibilities are being carried out.

Business Undertaken

The Financial Accountant provided the Committee with an update on Debtor and Creditor Analysis as at 31 October 2017 and confirmed the biggest debtor to the Trust was currently BANES CCG. The Deputy Chief Executive and Director of Finance confirmed that work was on going with BaNES CCG to try to resolve the contract disputes.

The Committee discussed the Audit Recommendations Tracker. It was felt that there was significant disparity with the tracker and that it was not an accurate reflection of the discussions that had already taken place with Executive Directors at NCGC. The Committee would review the whole tracker at the next meeting.

The Committee approved updates to risk 9 of the Board Assurance Framework report.

The Senior Manager, Deloitte provided the Committee with an update, the following points were highlighted;

- The 2 risks identified last year (Valuation of Estates and disclosure of Wiltshire Health and Care) were no longer a risk
- A value for money risk was highlighted which had been raised with all clients
- The Senior Manager, Deloitte highlighted they were not expecting any changes for the Quality Accounts

The Senior Manager, KPMG presented the report on Financial Reporting and confirmed the assurance rating was significant assurance, two recommendations were raised.

<p>The Senior Manager, KPMG presented the draft report on the Volunteer Checks audit and confirmed the assurance rating was partial assurance with improvements required. 6 recommendations were identified.</p> <p>The Senior Manager, KPMG presented the report on the CQC compliance review the assurance rating was significant assurance with minor improvement opportunities, 5 recommendations were raised.</p> <p>The Committee thanked the Deputy Chief Executive and Director of Finance for the support she had provided as this would be her last Committee meeting.</p>
<p>Key Risks and their impact on the Organisation</p> <p>No risks were raised.</p>
<p>Key Decisions</p> <p>No key decisions were made</p>
<p>Exceptions and Challenges</p> <p>Nothing impacted on the Committee's ability to undertake its business.</p>
<p>Governance and Other Business</p> <p>Audit Committee meets at least once each quarter, and the Committee's Terms of Reference are reviewed annually. The Committee's members and regular attenders undertake a self-assessment bi-annually to review the effectiveness of the Committee compared to best practice.</p> <p>The Committee's membership consists of the Non-Executives, the Chair, and the Chairs of the Non-Clinical Governance Committee, and the Clinical Governance Committee.</p>
<p>Future Business</p> <p>Review the draft external audit 3 year plan</p> <p>Full review of audit tracker</p>
<p>Recommendations</p> <p>The Board is asked to note this report.</p>