

Report to:	Public Board of Directors	Agenda item:	17
Date of Meeting:	28 March 2018		

Title of Report:	Audit Committee Update Report
Status:	For Discussion
Sponsor:	Moira Brennan, Non-Executive Director & Chair of the Audit Committee
Author:	Katie Maslen, EA to Deputy Chief Executive and Director of Finance
Appendices	None

<p>Purpose</p> <p>This report summarises the discussions, recommendations and approvals made by the Audit Committee on 22 February 2018, to provide the Board with an update of the Committee's activities.</p>
<p>Background</p> <p>The Audit Committee holds delegated responsibility from the Board of Directors, this report provides evidence to satisfy the Board that the tasks required to meet those responsibilities are being carried out.</p>
<p>Business Undertaken</p> <p>The Committee confirmed that going forwards they would review all the risks on the Board Assurance Framework.</p> <p>The Local Counter Fraud Manager confirmed the NHS Counter Fraud Self Review Tool was due at the end of March, the Interim Director of Finance would sign this off.</p> <p>The Local Counter Fraud Specialist confirmed TIAA were undergoing realignment and that a new specialist would start at the Trust in April.</p> <p>The Financial Accountant provided the Committee with an update on Debtor and Creditor Analysis as at 31 January 2018 and confirmed that Virgin had currently paid 2 of the 3 instalments and expected this to be fully resolved shortly.</p> <p>The Committee reviewed and closed where appropriate actions on the Audit Tracker.</p> <p>The Financial Accountant provided the Committee with an update on Final Accounts Planning and confirmed the submission of the financial plans would take place on the 8th March.</p> <p>The Financial Accountant confirmed the accounting for Wiltshire Health and Care would be different next year as 450 staff would TUPE from GWH.</p> <p>The Financial Accountant highlighted that the submission of the audited accounts needed to take place on 29th May 2018.</p>

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The Committee confirmed they were happy to extend the Internal Audit contract by another year.

The SLR Accountant provided the Committee with an update on Reference costs and confirmed NHSI costing benchmarking tool had recently become available. The Trust had an RCI score of 89.4%.

The SLR Accountant compared the Trust with other peers in the area and confirmed the Trust admitted higher numbers from A&E than any other Trust. The Trust would continue to be involved in the costing transformation programme.

The Head of Risk and Assurance joined the Committee and provided an update on the Risk Management Process as she was new to the Trust she provided an overview of her experience and her first impression of the processes already in place. The Head of Risk Assurance confirmed that further work needed to be done to increase engagement and that there were a lot of RCAs being raised that did not need investigating.

The Manager, KPMG provided the Committee with an update on the Outpatient audit. The report had an assurance rating of partial assurance with improvements required. This was a follow up from the previous audit and all but one of the previous recommendations had been cleared. 3 new recommendations had been raised, one of which was rated as high.

The Manager, KPMG provided the Committee with an update on Estates Compliance and confirmed the report had an assurance rating of significant assurance with minor improvement opportunities. 4 medium and 2 low recommendations were raised.

The Manager, KPMG provided the Committee with an update on the Management of Medical Outliers and confirmed the report had an assurance rating of significant assurance with minor improvement opportunities. One medium and 2 low recommendations were raised.

The Manager, KPMG provided the Committee with an update on the Patient Experience Report and confirmed the report had an assurance rating of partial assurance with improvements required, the report raised 3 medium recommendations.

The Manager, KPMG provided the Committee with an update on the Patient Property Audit and confirmed an assurance rating of partial assurance with improvements required, 4 medium recommendations were raised.

The Committee discussed the Estates valuation. The Senior Manager, Deloitte highlighted that the Trust needed to be careful when reducing the valuation as the plan needed to align with the accounting manual. The Chair highlighted further work was needed..

The Committee thanked the Chair for the support she had provided as this would be her last Committee meeting.

Key Risks and their impact on the Organisation
Estates Valuation needed to be included in the risks within the Wholly Owned Subsidiary project.
Key Decisions
No key decisions were made
Exceptions and Challenges
Nothing impacted on the Committee's ability to undertake its business.
Governance and Other Business
Audit Committee meets at least once each quarter, and the Committee's Terms of Reference are reviewed annually. The Committee's members and regular attenders undertake a self-assessment bi-annually to review the effectiveness of the Committee compared to best practice. The Committee's membership consists of the Non-Executives, the Chair, and the Chairs of the Non-Clinical Governance Committee, and the Clinical Governance Committee.
Future Business
<ul style="list-style-type: none"> • Review the number of single tender waivers • Signing of the annual report and accounts •
Recommendations
The Board is asked to note this report.