

Report to:	Public Board of Directors	Agenda item:	10
Date of Meeting:	1 September 2021		

Title of Report:	Finance and Performance Committee Update Report
Status:	For Discussion
Sponsor:	Jeremy Boss, Chair of the Finance and Performance Committee
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Appendices	None

Purpose

This report summarises the discussions, recommendations and approvals made by the Finance and Performance Committee on 18 August 2021, to provide the Board with an update of the Committee's activities.

Background

The Finance and Performance Committee holds delegated responsibility from the Board of Directors; this report provides evidence to satisfy the Board that the tasks required to meet those responsibilities are being carried out.

Business Undertaken

The Committee noted the changes that had been made to the Board Assurance Framework (BAF), further changes to the Sulis and ICS BAF were requested.

The Committee reviewed the Integrated Performance report, the following points were noted;

- The financial position year to date and risk of a deficit in the first half year, depending on level of elective recovery funding (ERF) shared across BSW
- Delivery of Financial Improvement programme continues to prove challenging (formally QIPP)
- The system is likely to make a breakeven position for the first half of the year
- Work was on going to focus on Trust cost run rates
- There would be a deep dive at the next meeting on ambulance handovers and 4 hours and then a further deep dive in October on diagnostics
- Performance had been challenging particularly with increasing COVID patients

Representatives from the Medicine Division attended the meeting to provide an update on strategic priorities and their approach to managing finance. Two key areas of high vacancies were identified as Acute Physicians and Geriatricians. Work on the Respiratory model was ongoing. The presentation provided the committee with further reassurance on the focus on financial management Although it was noted that there is still a great deal of work to do on the Financial Performance Improvement, including transformational change.

Representatives from the Women's and Specialist Services Division joined the meeting to provide an update on cancer performance and highlighted that the 62

day Referral to treatment performance was challenged in particular within Urology and Colorectal which accounted for over half of all the breaches. The key actions were detailed for each area on how these challenges would be addressed. The Team talked about the general feel within Oncology and stated that some areas were feeling more challenged than others. The committee were assured that there was a key focus on understanding the root causes of below standard performance and developing counter measures to address the challenges.

The Director of Finance provided the Committee with an overview of the BSW ICS Financial Sustainability and confirmed she would bring an update to the next meeting on how the Trust was approaching the transformational and savings programme and a further update on Drivers of Deficit to the October meeting.

The evaluation of Committee effectiveness checklist would be circulated to members for completion.

The Committee meetings would be extended to ensure there was enough time to discuss each item.

Key Risks and their impact on the Organisation

- Cancer wait times coming under increased pressure, particularly in Urology and Colorectal
- Performance was challenged particularly in ambulance handovers and 4 hours
- Lack of certainty on financial sustainability

Key Decisions

None

Exceptions and Challenges

Nothing impacted on the Committee's ability to undertake its business.

Governance and Other Business

Finance and Performance Committee meets monthly and the Committee's Terms of Reference are reviewed annually.

The Committee's membership consists of the Non-Executives, the Chair, and the Chairs of the Non-Clinical Governance Committee, and the Clinical Governance Committee.

Future Business

In addition to standing items, the Committee will consider:

- Initial evaluation of the committee effectiveness
- Work plan
- Deep dive in Ambulance handover and 4 hours

Recommendations

The Board is asked to note this report.