

<b>Report to:</b>	<b>Public Board of Directors</b>	<b>Agenda item:</b>	<b>18</b>
<b>Date of Meeting:</b>	<b>6<sup>th</sup> July 2022</b>		

<b>Title of Report:</b>	<b>Charities Committee Update Report</b>
<b>Status:</b>	<b>For Information</b>
<b>Sponsor:</b>	<b>Jeremy Boss, Chair of Charities Committee</b>
<b>Author:</b>	<b>Katie McClean, EA to Director of Finance</b>
<b>Appendices</b>	<b>None</b>

### **Purpose**

This report summarises the discussions, recommendations and approvals made by the Charities Committee on the 19<sup>th</sup> May 2022 to provide the Board with an update of the Committee's activities.

### **Background**

The Charities Committee holds delegated responsibility from the Board of Directors (the Corporate Trustee of the RUH Charitable Funds), this report provides evidence to satisfy the Board that the tasks required to meet those responsibilities are being carried out.

### **Business Undertaken**

- The Committee received an update on the work of the charity since the last meeting and were pleased to hear that the launch of the new brand RUHX had been positive. 2 new appeals had launched, the first for an Echocardiograph machine for Critical Care and the 2<sup>nd</sup> was of an additional MRI scan room dvd player for Paediatric patients.
- The risk register was discussed and an area of concern highlighted was the Trusts public liability insurance, which appeared to not provide cover for off-site events.
- The Committee received an update on the Rosebud Donation and concluded that the Trust had done all they could to try and resolve the issue.
- The Friends of the RUH provided an update on their work, it was highlighted that the charity would be celebrating their 65<sup>th</sup> anniversary this year. It was noted that the Friends are still recovering from the impacts of COVID and this will be challenging which may impact on future funding support
- The Latest Financial Position was reviewed, the Income and expenditure had both increased since 31 March 2022, Debtors had decreased and cash had remained the same.
- The Committee received a funding request from Family & Specialist Services Division to support staffing for a digital transformation pilot in Maternity. The Committee agreed this project should be funded but requested that the Innovation Panel were approached on the first instance. If this project did not meet their criteria then it could be funded through the reserve fund.
- The Head of Research Development and the Research Funds Manager provided an update on the Research Funds and highlighted that research during the pandemic had been predominantly focussed on COVID. The funds specifically held by Research and Development had plans in place for the majority to be spent in 2022/23.

<ul style="list-style-type: none"> <li>• The Committee received an update on the Investment Fund from Barclays, it was highlighted that the market was currently volatile due to the global inflation/interest rates/Ukraine and the global economy.</li> <li>• The Committee noted the Investment Governance report and recognised that the portfolio was performing well.</li> <li>• The Committee received an update on the investment risk strategy and highlighted that the current priority was to review the requirements including drawdown timescales.</li> </ul>
<p><b>Key Risks and their impact on the Organisation</b></p> <ul style="list-style-type: none"> <li>• Robotics legacy and communicating plans with the family and in public.</li> <li>• Public Liability insurance for off-site events</li> <li>• Dividend income, inflation and market fluctuation;</li> <li>• Cancer Centre fund draw down</li> <li>• ICU pendants</li> <li>• Staffing costs and whether the new levy would cover these</li> </ul>
<p><b>Key Decisions</b></p> <p>The Committee approved:</p> <ul style="list-style-type: none"> <li>• Approval of funding request from Family &amp; Specialist Services Division of £24k to support staffing for a digital transformation pilot in Maternity if funding could not be found elsewhere</li> </ul>
<p><b>Exceptions and Challenges</b></p> <p>Nothing impacted on the Committee's ability to undertake its business.</p>
<p><b>Governance and Other Business</b></p> <p>The Charities Committee meets at least four times a year, its members consist of 2 Non-Executive Directors, the Director of Finance and Director of Nursing.</p>
<p><b>Future Business</b></p> <ul style="list-style-type: none"> <li>• Committee to review the Cancer Centre drawdown</li> <li>• Annual report and accounts</li> <li>• Work plan review</li> <li>• Terms of reference review</li> <li>• Charity Strategy Review</li> <li>• Forever Friends Strategy review</li> </ul>
<p><b>Recommendations</b></p> <p>The Board is asked to note this report.</p>