

Report to:	Public Board of Directors	Agenda item:	14
Date of Meeting:	1 March 2023		
Title of Report:	Finance and Performance Committee Chair's Update Report		
Status:	For Discussion		
Board Sponsor:	Jeremy Boss, Non-Executive Director and Chair of Finance and Performance Committee		
Author:	Katie McClean, Executive Assistant		
Appendices	Appendix 1: Attendance Matrix		

1. Purpose
This report summarises the discussions, recommendations and highlighted risks and approvals made by the Finance and Performance Committee on 23 January 2023, to provide the Board with an update of the Committee's activities.

2. Background
The Finance and Performance Committee holds delegated responsibility from the Board of Directors; this report provides evidence to satisfy the Board that the tasks required to meet those responsibilities are being carried out.

3. Summary Agenda
The agenda of the Committee meeting can be seen below. The agenda items are linked to the Trust's Board Assurance Framework risks and it is highlighted whether or not there are any further actions arising from each agenda item.

No.	Agenda item	BAF Mapping	
		BAF no.	Actions arising? Y/N
	2022/23 Financial & Operational Performance BAF Risks		
	Managing the budget - Estates	7	
	Integrated Performance Report	4, 5, 7, 11, 13 + 14	Y
	Achieving 78 weeks by year end	4 + 13	Y
	Finance Vision		
	Internal audit management response – Getting the basics right internal audit update	11	Y
	Work Plan		Y

4. Items for escalation to the Board of Directors
The Committee discussed the BAF for 23/24, the number of risks had gone from 8 to 6.
The Committee received an update on the Estates budget and felt assured that they were doing all they could to meet their targets. It was noted that backlog maintenance had increased significantly in the last few years and is projected to rise further.
The Committee received an update on the integrated performance report and heard that the number of hours lost to ambulance handovers was still high. There had been a marked increase in demand in ED, including a 27% increase year on year in Urgent Care attendances. The Trust was being asked to focus on 78 week waits, this would

affect the 2 week wait performance. Colorectal was the are most challenged for 2 week waits. The operational performance outlook remains challenging with FLU, COVID, Strep A, exceptional demand in ED and difficulties in discharging patients.

The Committee had an update on the Trusts Financial position noting an increase in the overall deficit position for RUH due to winter pressures and some stabilisation at Sulis. The recovery plan was discussed including how the risks to meeting the year end forecast were being managed and a further longer-term plan to address the challenges into next year.

The meeting received an update on the BSW system financial picture and continued risks to the system.

The Committee received an update on the Finance vision.

The Trust had scored themselves with a 3/5 on the HFMA checklist, The scores have been reviewed by Internal Audit who concluded that the scoring was appropriate and the action plan addressed the issues.

5. Key Decisions

The key decisions made were:

- Financial position to be discussed at the next Trust Board and to confirm that for now it is reasonable to stay with the current forecast for the year end, but there remain significant risks to its achievement.
- Noted financial pressures due to the HCA Band 2 to Band 3 rebanding exercise currently underway.

6. Governance and Other Business

The Work plan was reviewed and approved by the Committee.

7. Future Business

- Budget approval (pre Board) for 23/24 plan
- Urgent care strategy
- Lessons learnt from Winter
- Direct Engagement
- Cisco Hardware and Support
- Linen and Laundry Services
- Acute Hospital Alliance Electronic Patient Record
- Finance strategy

8. Attendance Matrix

The Committees attendance matrix can be seen at appendix one overleaf.

9. Recommendations

The Board is asked to note this report.

Appendix 1: Attendance Matrix

No.	Name	Job Title	A	M	J	J	A	S	O	N	D	J	F	M
1.	Jeremy Boss	Non-Executive Director & Chair of FPC	Attended	Attended	Attended	Apologies	Attended	Attended	Attended	Apologies	Apologies	Attended		
2.	Adewale Kadiri	Head of Corporate Governance	Attended	Attended	Attended	Apologies	Attended	Attended	Attended	Apologies	Apologies	Attended		
3.	Andrew Hollowood	Chief Medical Officer	Attended	Attended	Attended	Apologies	Attended	Attended	Attended	Apologies	Apologies	Attended		
4.	Antony Durbacz	Non-Executive Director	Attended	Attended	Attended	Apologies	Attended	Attended	Attended	Apologies	Apologies	Attended		
5.	Bernie Marden	Chief Medical Officer	Apologies	Attended	Attended	Apologies	Attended	Apologies	Apologies	Apologies	Apologies	Apologies	Apologies	Apologies
6.	Cara Charles-Barks	Chief Executive	Attended	Attended	Attended	Apologies	Attended	Attended	Attended	Attended	Apologies	Attended		
7.	Joss Foster	Director of Strategy	Apologies	Apologies	Apologies	Apologies	Apologies	Apologies	Apologies	Attended	Apologies	Apologies		
8.	Libby Walters	Director of Finance & Deputy Chief Executive	Attended	Attended	Attended	Apologies	Apologies & Deputy Sent	Attended	Attended	Attended	Apologies	Attended		
9.	Nigel Stevens	Non-Executive Director	Attended	Apologies	Apologies	Apologies	Apologies	Attended	Attended	Attended	Apologies	Attended		
10.	Paul Fairhurst	Non-Executive Director	Apologies	Apologies	Apologies	Apologies	Apologies	Apologies	Apologies	Attended	Apologies	Attended		
11.	Simon Sethi	Chief Operating Officer	Attended	Attended	Apologies	Apologies	Attended	Apologies & Deputy Sent	Apologies & Deputy Sent	Attended	Apologies	Attended		

Attended
Apologies & Deputy Sent
Apologies