

Report to:	Public Board of Directors	Agenda item:	20
Date of Meeting:	22 July 2024		
Title of Report:	Finance and Performance Committee – 25th June 2024		
Status:	For information		
Author:	Antony Durbacz, Chair of Finance and Performance Committee		

Key Discussion Points and Matters to be escalated from the meeting held on 25/06/24

ALERT: Alert to matters that require the board’s attention or action, e.g. non-compliance, safety or a threat to the Trust’s strategy

- No items to raise this month.

ADVISE: Advise of areas of ongoing monitoring or development or where there is negative assurance

- The committee will have a joint meeting with the People Committee in July to ensure that we are consistent in our understanding of the issues and action plans.
- The Finance Team will consider creating a half year forecast.
- The Board Assurance Framework review considered the relevant risks and concluded that the reducing harm risk 1.2 should have actions identified to address the control gaps. Risk 3.1 financial risk needed to recognise that the real issue was the scale of the underlying risk.
- Both risks had a consistent theme which was the need to transform the culture to accommodate change.
- It was recognised that the Trust had gone into NHS tiering on its 28 day cancer performance. The issues around higher demand from increasing numbers of patients and the availability of diagnostic resource was discussed and the importance of the Community Diagnostic Centre.
- It was agreed that the team would sharpen up the focus on operational on trajectories for the operational performance and financial performance on variance to the run rate/budgeted cost base.

ASSURE: Inform the board where positive assurance has been achieved

- The Committee reviewed the Urgent and Emergency Care Plan, particularly the logical analysis of the problem. It was introduced to the 21 part plan which has short and long term actions to ensure ultimate compliance with best practice and national standards.
- The revised business plan was reviewed and noted.
- The committee reviewed the plan for divisional budgets which seeks to develop more ownership and accountability at the divisional level.
- The power of the underlying Business Warehouse and Patient Level Information and Costings methodology were powerfully demonstrated in identifying improvement opportunities.

RISK: Advise the board which risks were discussed and if any new risks were identified.
<ul style="list-style-type: none">No items to raise this month.
CELEBRATING OUTSTANDING: Share any practice, innovation or action that the committee considers to be outstanding
<ul style="list-style-type: none">The committee reviewed 2 “deep dives” on the urgent care plan and the use of Patient Level Information and Costings Systems to identify improvement opportunities. The presentations were of a commendable standard and provided assurance on the quality of thought supporting each initiative.
APPROVALS: Decisions and Approvals made by the Committee
<ul style="list-style-type: none">None.

The Board is asked to NOTE the content of the report.